

Message Text

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44

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 PA-01 PRS-01 /085 W

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R 041226Z SEP 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 6758

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EO 11652: NA

TAGS: EFIN

SUBJ: CENTRAL BANK BALANCE OF PAYMENTS DATA --FIRST
QUARTER 1976

1. FOLLOWING IS SUMMARY OF PRELIMINARY UNPUBLISHED CENTRAL
BANK INFORMATION ON EGYPT'S FIRST QUARTER 1976 BALANCE
OF PAYMENTS POSITION PROVIDED INFORMALLY TO EMBASSY. THESE
DATA SHOULD NOT BE ATTRIBUTED TO CENTRAL BANK BY WASHINGTON
AGENCIES.

(MILLIONS OF EGYPTIAN POUNDS)

TOTAL CURRENT TRANSACTIONS RECEIPTS, 276.4
OF WHICH EXPORTS (152.3)

TOTAY PAYMENTS 427.1
OF WHICH IMPORTS (335.7)

NET CURRENT TRANSACTIONS MINUS 150.7
TRANSFERS FROM ABROAD 127.9

CAPITAL TRANSACTIONS
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FROM ABROAD 195.8

TO ABROAD 44.8

NET 151.0

TOTAL SURPLUS 128.2

2. REMARKS SECTION OF FIRST QUARTER TABULAR DATA INDICATIONS

LE 56.2 MILLION EQUIVALENT OF EXPORT RECEIPTS AND LE 249.7

MILLION OF IMPORT PAYMENTS WERE IN CONVERTIBLE CURRENCIES.

ONLY LE 54.2 MILLION IN IMPORTS WERE PAID UNDER BILATERAL

AGREEMENT ACCOUNTS. IMPORTS EFFECTED THROUGH LONG TERM LOANS

AND CREDIT FACILITIES AND UNDER ECONOMIC COOPERATION AGREE-

MENTS EVIDENTLY WERE ENTERED UNDER CAPITAL TRANSACTIONS.

3. TRANSFERS FROM ABROAD CONSISTED OF LE 7.6 MILLION FROM

KUWAIT AND LE 8.1 MILLION FROM SAUDI ARABIA UNDER KHARTOUM

AGREEMENT, PLUS LE 117.4 MILLION FROM SAUDIS UNDER RABAT

CONFERENCE.

4. CAPITAL TRANSACTIONS FROM ABROAD IN FREE CURRENCIES

INCLUDE FOLLOWING LOANS: QATAR LE 9.0 MILLION, ABU DHABI

LE 20.6 MILLION, KUWAIT LE 0.5 MILLION, WEST GERMANY LE

22.3 MILLION.

5. DETAILS FOLLOW BY AIRGRAM.

EILTS

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